

**ASSISTANCE LEAGUE OF METRO COLUMBUS**

**FINANCIAL STATEMENTS**

**MAY 31, 2025**

Nick DiBartolomeo, CPA  
Brian Schneider, CPA



Rick Dumas, CPA  
James Peters, CPA

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors  
Assistance League of Metro Columbus  
Columbus, Ohio

We have reviewed the accompanying financial statements of Assistance League of Metro Columbus (a nonprofit organization), which comprise the statement of financial position as of May 31, 2025 and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Assistance League of Metro Columbus and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

### **Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

### **Summarized Comparative Information**

We previously reviewed Assistance League of Metro Columbus's May 31, 2024 financial statements and in our report dated November 12, 2024, stated that based on our procedures, we were not aware of any material modifications that should be made to the May 31, 2024 financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America. We are not aware of any material modifications that should be made to the summarized comparative information presented herein as of and for the year ended May 31, 2024, for it to be consistent with the reviewed financial statements from which it has been derived.

*HHH CPA Group, LLC*

HHH CPA GROUP, LLC  
Columbus, Ohio

September 8, 2025

**Assistance League of Metro Columbus**  
**Statement of Financial Position**  
**May 31, 2025**  
**(With Comparative Totals for 2024)**

<b><u>ASSETS</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Assets:		
Cash and cash equivalents (Note 3)	\$ 39,890	\$ 30,062
Investments (Note 4)	64,541	61,914
Inventories (Note 5)	2,491	2,557
Prepaid expenses	3,337	8,123
Total current assets	<u>110,259</u>	<u>102,656</u>
Property and equipment, net (Note 1)	134	283
Other assets	<u>1,409</u>	<u>1,409</u>
TOTAL ASSETS	<u><u>\$ 111,802</u></u>	<u><u>\$ 104,348</u></u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
Liabilities (Note 6):		
Accounts payable	\$ 4,598	\$ 2,580
Deferred membership dues (Note 1)	<u>3,939</u>	<u>7,824</u>
TOTAL LIABILITIES	8,537	10,404
Net assets (Note 8):		
Net assets without donor restrictions	103,265	93,944
Net assets with donor restrictions	<u>-</u>	<u>-</u>
TOTAL NET ASSETS	<u>103,265</u>	<u>93,944</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 111,802</u></u>	<u><u>\$ 104,348</u></u>

See accompanying notes and independent accountant's review report

**Assistance League of Metro Columbus**  
**Statement of Activities and Changes in Net Assets**  
**May 31, 2025**  
**(With Comparative Totals for 2024)**

	Year Ended May 31, 2025			Year Ended May 31, 2024
	Without donor restrictions	With donor restrictions	Total	Totals
<b>SUPPORT AND REVENUES</b>				
Special events and other fundraising activities (Note 7)				
Revenues	\$ 49,730	\$ -	\$ 49,730	\$ 37,518
Less: Direct costs	<u>(29,937)</u>	<u>-</u>	<u>(29,937)</u>	<u>(20,511)</u>
Total special events and other fundraising activities	19,793	-	19,793	17,007
Grant Revenue	11,500	-	11,500	1,750
Contributions	28,490	-	28,490	23,784
Noncash contributions (Note 9)	7,471	-	7,471	6,143
Membership	5,135	-	5,135	6,113
Interest revenue (Note 4)	2,854	-	2,854	2,558
Other	285	-	285	324
<b>TOTAL REVENUES</b>	<u>75,528</u>	<u>-</u>	<u>75,528</u>	<u>57,679</u>
Net assets released from restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL SUPPORT AND REVENUES</b>	75,528	-	75,528	57,679
<b>EXPENSES</b>				
Program services:				
Assault Survivor Kits	46,417	-	46,417	40,930
Operation School Bell	3,898	-	3,898	3,222
PALS	363	-	363	141
Baby on Board	1,388	-	1,388	1,686
Community Outreach	500	-	500	500
Total program service expenses	<u>52,566</u>	<u>-</u>	<u>52,566</u>	<u>46,479</u>
Supporting services:				
Fundraising	529	-	529	403
Management and general	8,221	-	8,221	8,563
Membership development	4,891	-	4,891	6,233
Total supporting services expenses	<u>13,641</u>	<u>-</u>	<u>13,641</u>	<u>15,199</u>
<b>TOTAL EXPENSES</b>	<u>66,207</u>	<u>-</u>	<u>66,207</u>	<u>61,678</u>
CHANGE IN NET ASSETS	9,321	-	9,321	(3,999)
NET ASSETS AT BEGINNING OF YEAR	<u>93,944</u>	<u>-</u>	<u>93,944</u>	<u>97,943</u>
NET ASSETS AT END OF YEAR	<u>\$ 103,265</u>	<u>\$ -</u>	<u>\$ 103,265</u>	<u>\$ 93,944</u>

See accompanying notes and independent accountant's review report

ASSISTANCE LEAGUE OF METRO COLUMBUS  
STATEMENT OF FUNCTIONAL EXPENSES  
May 31, 2025  
(With Comparative Totals for 2024)

	Year ended May 31, 2025 Program Services					Year ended May 31, 2025 Supporting Services				Year Ended May 31, 2024 Total Expenses	Year Ended May 31, 2024 Total Expenses	
	Assault Survivor Kits	Operation School Bell	PALS	Baby on Board	Community Outreach	Total Program Services	Other Fundraising Activities	Management and General	Membership Development			Total Supporting Services
Program supplies	\$ 28,025	\$ 3,898	\$ 363	\$ 1,388	\$ 500	\$ 34,174	\$ -	\$ -	\$ -	\$ -	\$ 34,174	\$ 27,597
Food and Entertainment	-	-	-	-	-	-	-	-	-	-	-	-
Cost/value of merchandise sold	-	-	-	-	-	-	29,966	-	-	29,966	29,966	20,604
Rent	16,240	-	-	-	-	16,240	-	2,866	-	2,866	19,106	19,787
Education and conventions	-	-	-	-	-	-	-	-	-	-	-	206
Office supplies	-	-	-	-	-	-	-	826	-	826	826	650
Professional services	-	-	-	-	-	-	-	3,500	-	3,500	3,500	3,500
National dues (unallocated payments)	-	-	-	-	-	-	-	-	2,200	2,200	2,200	2,200
Miscellaneous expenses	-	-	-	-	-	-	500	566	-	1,066	1,066	569
Member recruitment and development	-	-	-	-	-	-	-	-	2,352	2,352	2,352	3,703
Printing	-	-	-	-	-	-	-	61	-	61	61	-
Insurance	1,604	-	-	-	-	1,604	-	229	229	458	2,062	1,848
Registration	-	-	-	-	-	-	-	100	-	100	100	155
Publicity	548	-	-	-	-	548	-	73	110	183	731	1,370
<b>Total functional expenses</b>	<b>46,417</b>	<b>3,898</b>	<b>363</b>	<b>1,388</b>	<b>500</b>	<b>52,566</b>	<b>30,466</b>	<b>8,221</b>	<b>4,891</b>	<b>43,578</b>	<b>96,144</b>	<b>82,189</b>
Less expenses included with revenue on statement of activities	-	-	-	-	-	-	(29,937)	-	-	(29,937)	(29,937)	(20,511)
<b>TOTAL EXPENSES PER STATEMENT OF ACTIVITIES</b>	<b>\$ 46,417</b>	<b>\$ 3,898</b>	<b>\$ 363</b>	<b>\$ 1,388</b>	<b>\$ 500</b>	<b>\$ 52,566</b>	<b>529</b>	<b>\$ 8,221</b>	<b>\$ 4,891</b>	<b>\$ 13,641</b>	<b>\$ 66,207</b>	<b>\$ 61,678</b>

**Assistance League of Metro Columbus**  
**Statement of Cash Flows**  
**May 31, 2025**  
**(With Comparative Totals for 2024)**

	<b>2025</b>	<b>2024</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ 9,321	\$ (3,999)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	149	149
(Increase) decrease in assets:		
Inventory	66	1,603
Prepaid expenses	4,786	(6,625)
Increase (decrease) in liabilities:		
Accounts payable	2,018	(5,758)
Deferred membership dues	(3,885)	5,274
Total adjustments	3,134	(5,287)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>12,455</b>	<b>(9,286)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of property and equipment	-	-
Proceeds from sale of investment (Note 4)	(2,627)	4,299
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(2,627)</b>	<b>4,299</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>NET CHANGE IN CASH</b>	<b>9,828</b>	<b>(4,987)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>30,062</b>	<b>35,049</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 39,890</b>	<b>\$ 30,062</b>
<b>SUPPLEMENTARY INFORMATION:</b>		
Cash paid during the period for interest	\$ -	\$ -
Cash paid during the period for income taxes	\$ -	\$ -

See accompanying notes and independent accountant's review report

**Assistance League of Metro Columbus**  
**Notes to Financial Statements**  
**May 31, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Assistance League of Metro Columbus (the Chapter) is a nonprofit corporation and is a chartered Chapter of National Assistance League. The Chapter provides the following programs.

- The Chapter assembles and distributes Assault Survivor Kits (ASK) to the emergency rooms of hospitals in Franklin County. These kits contain personal hygiene items for survivors of physical and sexual abuse seen in both adult and pediatric hospitals.
- The Chapter distributes new teddy bears and books to Franklin County Children's Services. The social workers give these comforting bears and books to the children during their intake interviews. We also provide them with ASK kits for children. The teddy bears are also distributed to The Center for Family Safety and Healing to comfort children, who are physically or mentally abused, during their interviews.
- Crisis Clothing Hospitals is a program that provides clothing items for survivors of physical or sexual assault seen at the emergency rooms of hospitals in Franklin County. The clothing is provided so they will have something to wear when they leave as the police keep what they were wearing when they arrived at the hospital as evidence. Clothing and other household items are also provided to Huckleberry House, an organization that provides shelter to teenagers who have run away from home or are experiencing a crisis.
- Operation School Bell is comprised of two programs that provide services to children in need in the Columbus City Schools. The Head and Toe program provides shoe and haircut vouchers, and bus passes throughout the year to needy children in eight city schools. The member volunteers of the Tutoring and Reading program provide one-on-one tutoring for kindergarten students in reading at the Hubbard Mastery School.
- Providing Assistance and Laughter for Seniors (PALS) is a program in which member volunteers provide companionship, assistance, and complimentary personal and food items to the senior citizens at Westminster Thurber Assisted Living Community.
- The Community Outreach program provides assistance to meet the needs that arise in the community as a one time or short-term project.

The primary sources of revenues for the Chapter are contributions and fundraising events such as the annual Style Show and Flower Sale.

Basis of Accounting

The financial statements of the chapter have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities.

(Continued)

**Assistance League of Metro Columbus**  
**Notes to Financial Statements**  
**May 31, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Basis of Presentation

The financial statements are presented in accordance with the provisions of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, Not-for-Profit Entities. Under ASC 958, the chapter is required to report information regarding its financial position and activities in three classes of net assets:

- Without donor restriction are net assets not subject to donor-imposed restrictions or law.
- With donor restrictions
  - Temporarily restricted are net assets subject to donor-imposed restrictions that can be fulfilled by actions of the chapter pursuant to those restrictions or that expire by the passage of time. Temporarily restricted resources whose restrictions are met in the same reporting periods are recorded as unrestricted.
  - Permanently restricted are net assets subject to donor-imposed restrictions that the gift cannot be wholly expended on a current basis. Investment returns generated from these funds are available for general support of the Chapter's programs and operations unless otherwise stipulated by the donor.

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Chapter's financial statements for the year ended May 31, 2024, from which the summarized information was derived. Currently, the Chapter requested donations received at fundraising events be included in the event's total revenue instead of separately stated as contributions. Prior year numbers were adjusted for this change.

Fair Value Measurements

The Chapter follows guidance issued by the FASB on fair value measurements, which establishes a framework for measuring fair value, clarifies the definition of fair value within that framework, and expands disclosures about the use of fair value measurements. This guidance applies whenever fair value is the applicable measurement. This guidance establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair values into Levels 1, 2, and 3.

Level 1 inputs consist of unadjusted quoted prices in active markets for identical instruments and have the highest priority. Level 2 inputs include quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, or inputs other than quoted prices that are directly or indirectly observable. Level 3 inputs are unobservable and are given the lowest priority.

For purposes of financial reporting, the Chapter has determined that the fair values of its financial instruments, which include cash equivalents, accounts receivable and accounts payable, approximate the carrying values at May 31, 2025, and 2024, based on their short maturities and/or the terms available to the chapter in financial markets.

(Continued)

**Assistance League of Metro Columbus**  
**Notes to Financial Statements**  
**May 31, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Use of Estimates

Preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include cash in checking and money market accounts, time deposits and all highly liquid investments with original maturities of three months or less.

Inventories

The Chapter maintains an inventory of bus passes for the Head and Toe program and clothing and toiletries for use in its Assault Survivor Kits; items are stated at estimated fair value. Purchased inventory is valued at the lower of cost or market determined by the first-in, first-out method.

Investments

The Chapter carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities. Restricted gains and investment income whose restrictions are met in the same period the gains or income are recognized are reported as unrestricted revenue.

Concentrations of Credit and Market Risk

Financial instruments that potentially expose the Chapter to concentrations of credit and market risk consist primarily of cash and cash equivalents. Cash and cash equivalents are maintained at high-quality financial institutions and accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At May 31, 2025, the Chapter does not have any uninsured balances at these institutions. The Chapter has not experienced any losses on its cash or cash equivalents.

Property and Equipment

Property and equipment are stated at cost or at the fair value at the date of donation in the case of donated assets. Expenditures over \$500 are considered for capitalization. Depreciation expense was \$149 in 2025.

Computers	\$ 743
Accumulated depreciation	<u>(609)</u>
Property and equipment, net	<u>\$ 134</u>

(Continued)

**Assistance League of Metro Columbus**  
**Notes to Financial Statements**  
**May 31, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Property and Equipment – (Continued)

The Chapter provides for depreciation and amortization of property and equipment by the use of the straight-line method over the estimated useful lives as follows:

Buildings and improvements	10 to 45 years
Furniture and equipment	3 to 10 years
Equipment under capital lease	6 years
Vehicles	5 years

Contributions of long-lived assets, or of cash or other assets, that must be used to acquire long-lived assets, are reported as increases in temporarily restricted net assets. Restrictions are considered met, and an appropriate amount reclassified to unrestricted net assets, over the useful life of the long-lived assets as determined by the Chapter's depreciation policy.

Deferred Revenue

Membership dues and program service fees collected prior to the fiscal year to which they apply are deferred and recognized over the periods to which the dues and fees relate.

Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities and the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Tax Status

This Chapter is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, the chapter qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2). The Chapter is also exempt from state income taxes under Section 1702 of the Revised Code of the State of Ohio.

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**Assistance League of Metro Columbus**  
**Notes to Financial Statements**  
**May 31, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Tax Status – (Continued)

The Chapter has applied the provisions of the FASB’s ASC 740-10, *Accounting for Uncertainty in Income Taxes*. Under ASC 740-10, nonpublic enterprises, including nonprofit organizations, are required to record a tax liability when substantial uncertainties exist as to whether certain income is exempt from federal, state and local income tax. As of May 31, 2025, the Chapter had no substantial uncertain income tax positions.

NOTE 2 – DONATED MATERIALS AND SERVICES

Significant materials and services are donated to the Chapter by various individuals, corporations and other organizations. The donated materials consisted primarily of books, hygiene, and household items donated by Chapter members and others for use in the chapter programs, resale, or auctioning at fundraising events.

In addition, a significant portion of the Chapter’s functions and programs are conducted by unpaid volunteers. The value of this contributed time is not reflected in the accompanying financial statements since the services do not require specialized skills. During the year ended May 31, 2025, these volunteers donated approximately 6,021 hours with an estimated value of \$209,471. This value was computed using the average hourly earnings of all nonagricultural workers in the US as determined by the U.S. Department of Labor’s Bureau of Labor Statistics, of \$34.79 which is \$30.25 plus 15% for estimated fringe benefits.

NOTE 3 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents at May 31, 2025 consists of the following:

Checking accounts	
Fifth Third Bank	\$20,609
Money market accounts	
Kemba Financial Bank	<u>19,281</u>
Total cash and cash equivalents	<u>\$39,890</u>

NOTE 4 – INVESTMENTS

Investments are stated at fair value and consist of the following at May 31, 2025:

	<u>Unrestricted</u>
Certificate of Deposit	
Kemba Financial - 12 month CD	<u>\$64,541</u>
Total investments	<u>\$64,541</u>

Investments returns for the year ended May 31, 2025 is summarized as follows:

Interest income	<u>\$2,854</u>
Total investment returns	<u>\$2,854</u>

(Continued)

**Assistance League of Metro Columbus**  
**Notes to Financial Statements**  
**May 31, 2025**

NOTE 5 – INVENTORIES

Inventories at May 31, 2025 consist of the following:

Hygiene items for use in the ASK kits	\$1,758
Crisis clothing	660
Personal and food items for PALS program	<u>72</u>
Total Inventories	<u>\$2,491</u>

Note 6 – OPERATING LEASE OBLIGATIONS

In May 2015, the Chapter entered into a lease agreement for office space. The lease commenced on September 14, 2015 and terminates on December 13, 2020. The first three months' rent was abated, and the minimum monthly payment is \$1,299.23 through December 2016, then escalating annually for the remainder of the lease. The lease also requires that ALMC pay a proportionate share of operating expenses and taxes of 2.025%. The lease was extended through December 2026 under the same terms.

Future minimum payments under the leases are as follows for fiscal years ended May 31:

2026	\$11,979
2027	-
Thereafter	<u>-</u>
	<u>\$11,979</u>

NOTE 7 – SPECIAL EVENTS

The Chapter has annual fundraising events to help fund current operations. In the current year, donations received at fund raising events are included in the revenue for the event. The revenue and related expenses for these events for the year ending May 31, 2025 are as follows:

Events	Revenue	Cost of Direct Benefits	Other Event Costs	Net Revenue
Flower Sale	\$ 14,134	\$ 7,998	\$ 73	\$ 6,063
Style Show	19,477	11,790	110	7,577
Fall Social	12,765	9,783	107	2,875
Annual Appeal	17,140	24	35	17,081
Other	3,600	342	238	3,020
	<u>\$ 67,116</u>	<u>\$ 29,937</u>	<u>\$ 563</u>	<u>\$ 36,616</u>

(Continued)

**Assistance League of Metro Columbus**  
**Notes to Financial Statements**  
**May 31, 2025**

NOTE 8 – NET ASSETS

At May 31, 2025, net assets were restricted by donors or designated by the Chapter as follows:

Net assets without donor restrictions:	
Designated for future operating needs	\$ 83,000
Undesignated net assets	<u>20,265</u>
Total unrestricted net assets	<u>103,265</u>
 Net assets with donor restrictions	 <u>          -</u>
 Total net assets	 <u>\$ 103,265</u>

NOTE 9 – NONCASH CONTRIBUTIONS

During the year ended May 31, 2025, the Chapter received noncash contributions of materials and services that have been reflected in the financial statements of the chapter as follows:

Program supplies	\$ 3,971
Professional services	<u>3,500</u>
 Total noncash donations	 <u>\$ 7,471</u>

NOTE 10 – SUBSEQUENT EVENTS

Assistance League of Metro Columbus has evaluated events subsequent to May 31, 2025, to assess the need for potential recognition or disclosures in the financial statements. Such events were evaluated through September 8, 2025, the date these financial statements were available to be issued. Based upon this evaluation, it was determined that no other subsequent events occurred that require recognition or additional disclosure in the financial statements.

NOTE 11 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Chapter does not have any donor or board restrictions on any assets listed on the statement of financial position, nor are there any contractual limitations on use other than those mentioned in Note 8. There are no contractual agreements beyond those listed in Note 6. Detailed below are assets available to meet next year's expenditures as of May 31, 2025.

Cash and cash equivalents	\$ 39,890
Investments	<u>64,541</u>
Assets available for subsequent expenditures	<u>\$ 104,431</u>